

2023 Housing Tax Credit Program

Competitive HTC Application Cure Period

Updated: March 16, 2023



Guidelines:

At WHEDA's discretion, 9% and State/4% competitive Housing Tax Credits (HTC) applicants will be given the opportunity to fix administrative deficiencies or other technical errors that would cause competitive application submissions to fail threshold eligibility tests. The 2023 Cure Period will take place from March 20 – March 24, 2023.

Notification and Submission:

Applicants who have submitted applications that fail to meet WHEDA's threshold requirements deemed eligible to be cured will receive a Cure Letter via the application's Procorem Workcenter. On March 20, 2023, WHEDA will upload the letter describing the nature of the deficiency. Applicants must upload the required response materials to Procorem by 5:00 PM on March 24, 2023.

Submitted responses must include the following:

- A cover letter describing the response to the deficiency finding and explaining how the submitted materials address the issue.
- Copies of supporting materials to address the deficiency.
- If any cures will impact the Multifamily Application Workbook, the submitted response must include a detailed description of which values will be impacted, naming the tab, cell, and value affected.

Additional Notes:

- WHEDA reserves the right to approve or deny the submitted documents based upon the review by the scoring committee.
- If the submitted response introduces any new threshold deficiencies, there will not be any additional opportunities to cure.
- If any information submitted results in a reduction to points in any scoring categories, points will be deducted from the project's original score. If any information submitted results in an increase to points in any scoring categories, no change will be made to the project's original score.
- Cures will not be permitted on deficiencies pertaining to eligibility for points requested in scoring categories.
- Some threshold deficiencies may be determined to be ineligible for a cure at WHEDA's discretion.