

A WHEDA ADVANTAGE CONVENTIONAL® EXCLUSIVE! The VALOR Home Loan.

The **Veterans Affordable Loan Opportunity Rate** (VALOR) is a nuance to WHEDA's Advantage Conventional loan program that offers reduced pricing on our fixed-rate mortgage for qualified veterans.

Look for pricing under the combined Advantage Conventional FTHB/VALOR Program.*

*First Time Home Buyer requirement is waived for qualified veterans, however Total Household Compliance Income cannot exceed FTHB/VALOR limits for County

FEATURES AND BENEFITS:

- Reduced 30-year fixed interest rate
- No VA loan funding fee
- No use of Certificate of Eligibility entitlement
- 100% financing when paired with **WHEDA Easy Close** or **Capital Access Down Payment Assistance** programs
- Reduced mortgage insurance option available
- First-rate, local loan servicing by WHEDA

PROGRAM REQUIREMENTS:

- Must be a **Qualified Veteran**
 - Has a **DD-214** indicating honorable discharge or release.
 - NOTE: VA Certificate of Eligibility does not replace Form DD-214.
- 620 minimum credit score
- First-time home-buyer requirement is waived
- Property must be owner occupied for the life of the loan
- Conventional appraisal report (Form 1004 or Form 1025)
- Total Household Compliance Income limits and purchase price limits apply
- Cannot be used with a Mortgage Credit Certificate (MCC)

REGISTRATION/LOCK FOR VALOR PROGRAM:

- To register/lock, upload the loan on **WHEDA Connect**
- Select **"YES"** for the question marked **"Qualified Veteran."**



WHEDA



800.334.6873 ■ www.wheda.com

