

# A WHEDA ADVANTAGE CONVENTIONAL® EXCLUSIVE! The VALOR Home Loan.

The **Veterans Affordable Loan Opportunity Rate (VALOR)** is a nuance to WHEDA's Advantage Conventional loan program that offers reduced pricing on our fixed-rate mortgage for qualified veterans.\* Qualified veterans receive a conventional loan, the benefit of a lower rate without having to use their VA eligibility, pay the VA funding fee or be a first time home-buyer!

## FEATURES AND BENEFITS:

- Reduced 30-year fixed interest rate
- No VA loan funding fee
- No use of Certificate of Eligibility entitlement
- 100% financing when paired with WHEDA Easy Close or Capital Access Down Payment Assistance programs
- Reduced mortgage insurance option available
- First-rate, local loan servicing by WHEDA

## PROGRAM REQUIREMENTS:

- Must be a **Qualified Veteran**
  - Has a **DD-214 indicating honorable discharge or release.**
  - **NOTE: VA Certificate of Eligibility does not replace Form DD-214.**
- 620 minimum credit score
- First-time home-buyer requirement is waived
- Property must be owner occupied for the life of the loan
- Conventional appraisal report (Form 1004 or Form 1025)
- Total Household Compliance Income limits and purchase price limits apply
- Cannot be used with a Mortgage Credit Certificate (MCC)



# WHEDA

\*First Time Home Buyer requirement is waived for qualified veterans, however Total Household Compliance Income cannot exceed FTHB/VALOR limits for County

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