



**WHEDA Tax Advantage  
MCC Program  
Lender Affidavit**

The undersigned lender (“Lender”) hereby certifies as follows to Wisconsin Housing and Economic Development Authority (“WHEDA”) for its reliance and to induce WHEDA to issue a Mortgage Credit Certificate (“MCC”) to the “Applicant(s)” named below, as allowed under Internal Revenue Code (“Code”) Section 25:

1. To the best of Lender’s knowledge following due investigation, there has been no change in the information stated in the MCC application materials delivered to WHEDA that would affect the eligibility of the Applicant(s) for an MCC.
2. No financing to the Applicant(s) for the acquisition of his or her residence will be funded from the proceeds of a qualified mortgage bond, as defined under Code Section 143(a)(1), or a qualified veterans’ mortgage bond, as defined under Code Section 143(b).
3. Lender has advised the Applicant(s) that:
  - a. he or she is responsible for performing his or her own calculations of the estimated tax benefit of the MCC;
  - b. he or she should seek advice from his or her own tax advisor to determine the estimated tax benefit of the MCC;
  - c. the mortgage interest deduction for federal income tax purposes may be reduced due to the use of the MCC;
  - d. additional information on how the MCC can reduce his or her federal income tax liability is explained in the Internal Revenue Service (“IRS”) Publication 530 “Tax Information for First-time Homeowners”;
  - e. he or she may, as a result of the MCC, be able to legally reduce the amount currently withheld from his or her paycheck for federal income tax purposes by completing and submitting to his or her employer a new IRS form W-4 “Employee’s Withholding Allowance”, but it is recommended that he or she discuss this with his or her tax advisor before doing so; and that Applicant(s) can find more information about this in IRS Publication 919 “How do I Adjust My Tax Withholding?”; and
  - f. the MCC will not be issued, or if issued will be automatically null and void, in the event of any material misstatement of fact or fraud by Applicant(s).

Lender’s loan officer who has worked with Applicant(s) has read Code Section 6709 related to penalties with respect to MCCs. To the best of Lender’s knowledge following due investigation, no party to the MCC transaction has made a material misstatement of fact with respect to the issuance of the MCC.

Name(s) of Applicant(s):

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
*Lender Name*

By: \_\_\_\_\_  
*Signature of Loan Officer*

Dated: \_\_\_\_\_, 201\_\_\_\_

\_\_\_\_\_  
*Printed Name & Title of Loan Officer*