



**WHEDA Tax Advantage
MCC Program
Income Tax Affidavit**

State of Wisconsin
County of _____

1. I, the undersigned, state the following:

_____ (a) I certify that I was not required by law to file a federal income tax return for the following year(s) for the reason(s) stated below:

_____ (b) I certify that the mortgage loan closing in connection with the MCC is occurring between January 1 and April 15, and that I have not yet filed my federal income tax return for the prior year. I further certify that when I file my federal tax return for the prior year, I will neither be entitled to, nor claim, deductions for real estate taxes or interest on indebtedness with respect to my principal residence for that year.

2. I acknowledge and understand that this affidavit is being made under penalties of perjury and will be relied on for purposes of determining my eligibility for a MCC.

Fraudulent Statements - Any fraudulent statement will result in (i) the revocation of my MCC, and (ii) a \$10,000 penalty under Section 6709 of the Internal Revenue Code.

Material Misstatements due to Negligence – Any material misstatement due to negligence on my part will result in a monetary penalty under Section 6709(a) of the Internal Revenue Code.

Other Remedies - In addition, any material misstatement due to negligence or misstatement due to fraud that is discovered before the issuance of a MCC will result in denial of my application. If a MCC has been issued prior to the discovery of a fraudulent statement, then any MCC issued will automatically become null and void without any need for further action by WHEDA.

Date

Signature of Applicant

Date

Signature of Co-Applicant