

Capital Access Advantage PROMISSORY NOTE

Date: _____ City: _____ State: Wisconsin
 Borrower: _____ Co-Borrower: _____
 Property Address: _____

In return for a Capital Access Advantage DPA loan that I have received (the "Loan"), I promise to pay U.S. \$ _____ to Wisconsin Housing and Economic Development Authority ("Lender"). The Loan is made for the purpose of acquiring the property described above (the "Property"). The Loan proceeds may be applied toward the down payment/closing costs associated with the first mortgage loan on the Property and/or to reduce the amount of the first mortgage loan, as applicable. This note is due and payable upon the occurrence of any of the following events:

- a) Upon transfer or sale of the Property, or the refinance or payment in full of the first mortgage loan on the Property.
- b) Upon my death, if I am the sole owner of the Property.
- c) Upon condemnation or involuntary conversion of the Property.

I or my assignee or personal representative shall notify Lender within 30 days of the occurrence of any of the above events and shall make arrangements with Lender to promptly pay all amounts outstanding under this note.

Federal Truth-in-Lending Disclosure Statement			
ANNUAL PERCENTAGE RATE (APR)	FINANCE CHARGE	Amount Financed	Total of Payments
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.
0.00%	\$0.00		

Your payment schedule will be:

Number of Payments	Amount of Payment	When payment is Due
1	Total/balloon payment due \$	Upon the occurrence of any event specified in (a) through (c), above.

Itemization of Amount Financed:	
Recording fee	\$30
Loan Proceeds applied to acquisition of Property	

THERE IS NO GUARANTEE THAT YOU WILL BE ABLE TO REFINANCE TO LOWER YOUR RATE AND PAYMENTS.

- Demand Feature:** This note does not have a Demand Feature
- Variable Rate Feature:** This note does not have a Variable Rate Feature.
- Security Interest:** I am giving a security interest in:
 The Property being purchased in this transaction Real property you already own
- Filing/Recording Fees:** \$ 30.00
- Late Charges:** If my payment is more than 15 days late, I will be charged a late charge of 5% of the overdue payment.
- Prepayment:** If I prepay this note in full or in part, I will not have to pay a penalty.
- Assumption:** Someone buying the Property may not assume this note on its original terms.
- Insurance:** Property and flood insurance may be obtained from anyone that is acceptable to Lender. If property insurance is obtained from or through Lender, the cost is \$ N/A for a N/A term of coverage.

See your mortgage documents for any additional information regarding non-payment, default, required repayment in full before scheduled date, and payment refunds and penalties.

I/We hereby acknowledge having read and receipt of a complete copy of this note and disclosure.

 Borrower: _____ Date _____ Co-Borrower: _____ Date _____
 Printed Name: _____ Printed Name: _____

WHEDA REQUIREMENT: MUST save document as an un-editable PDF to submit to WHEDA:

- Click "Save as PDF" button
- Choose "Microsoft print to PDF" as your printer
- Click "Print"