

WHEDA Advantage
Attestation of Income & Understanding of Forbearance

Attestation of Income

The undersigned borrower(s) certify the following as of the day of the mortgage loan closing:

1. I/We have applied for a mortgage loan from _____, (Lender), an approved lender with Wisconsin Housing and Economic Development Authority (WHEDA).
2. I/We have not had a change to my/our employment (or the employment of either of us) since applying for the mortgage loan, and I/we are not formally aware of any imminent changes to my/our employment (or the employment of either of us) or to the income (from employment or otherwise) that was used to qualify me/us for the mortgage loan. Alternatively, if there have been any changes to my/our employment and/or income, Lender has been timely informed of such changes and has taken these changes into account in underwriting the mortgage loan.
3. I/We understand that under federal law (18 USC §1014), it is a crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for or closing on this mortgage loan.

Loan Forbearance

The undersigned borrower(s) understand the following:

1. I/We understand that if I/we have a financial hardship, and cannot pay my/our mortgage loan, I/we should contact WHEDA for my/our loan workout options.
2. I/We understand a forbearance **does not** mean loan payments, or any arrearages, are forgiven.
3. I/We understand that if I/we enter into a forbearance agreement, WHEDA is required to report the forbearance to the credit reporting agencies and this may affect my/our credit rating.
4. I/We understand it is my/our best interest to continue making timely monthly mortgage loan payments if I/we are able to do so.
5. I/We understand that at the end of an approved forbearance period, depending on provisions of the loan program used for our mortgage loan (i.e., conventional, FHA, etc.), the monies owed by me/us could be:
 - due in their entirety in a lump sum,
 - deferred to end of the loan term and paid through additional monthly payments, or
 - paid over a period of time, in addition to regular monthly payments.

Borrower Name: _____

Borrower
Signature: _____

Co -Borrower Name: _____

Co-Borrower
Signature: _____

Date: _____

Date: _____